

Supplementary Product Disclosure Statement

for RAC Landlord's Insurance

This Supplementary Product Disclosure Statement (SPDS) was prepared on 14 July 2021 and applies to policies commencing or renewed on or after 25 August 2021.

This SPDS should be read with the RAC Landlord's Insurance Combined Product Disclosure Statement and Financial Services Guide ("PDS") effective 25 February 2021. These documents together with your current schedule and our Premium, Excess and Discount Guide ("PED Guide") form the basis for your insurance cover.

For a copy of the PDS applying from 25 February 2021 please go to rac.com.au or call us on **13 17 03**.

Important Changes

1. The PDS is amended to replace the section "**When we agree to insure you**" on page 5 of the PDS with the following:

"Your duty to take reasonable care not to make a misrepresentation"

Before we agree to insure you (including when we issue you with the insurance for the first time or agree to renew, extend, vary, reinstate or replace it), you have a duty to take reasonable care not to make a misrepresentation to us.

When answering any questions we ask, you need to answer them honestly and accurately and to the best of your knowledge. If you do not take reasonable care not to make a misrepresentation, or if you are careless in your answers or recklessly or deliberately make a misrepresentation, your policy may be cancelled, or treated as if it never existed and/or your claim may be rejected or not paid in full. Whether or not you have taken reasonable care not to make a misrepresentation is to be determined with regard to all relevant circumstances.

Remember you are answering the questions for you and anyone else who will be insured under the policy. If you answer or make a representation for another person who is insured, we will treat your answers or representation as theirs.

This duty applies until we insure you.

If you have any questions or guidance is not clear, please go to rac.com.au or call us on **13 17 03** for further information.

This insurance is a consumer insurance contract."

2. The PDS is amended to include the following wording under the heading "**The cover our landlord's insurance policies provide**" on page 7 of the PDS:

"This insurance product was designed for the target market. Please refer to rac.com.au for our Target Market Determination ("TMD"). If you believe you fall outside our target market, please call us on **13 17 03**."

3. The PDS is amended to remove the following wording under the heading "**Cause of loss, damage or liability**" on page 22 of the PDS:

"storm surge,"

4. The PDS is amended to replace the second paragraph under the heading "Your privacy" on page 36 of the PDS with the following:

"RAC use and require your personal information to consider your insurance application and any subsequent application for insurance and to issue your policy. We also use your personal information in the course of administering and managing the products and services you and other members have with us, including for dealing with any complaints and claims. This may include the use of your details to administer a claim by another party. For the purposes of doing so, your personal information may be passed to, or received from, a joint policyholder, RAC's assessors, investigators, repairers, suppliers and/or contractors, other insurance companies, insurance reference bureaus, law enforcement agencies, our related companies, legal and professional advisers, IT providers, and their agents, some of whom may be overseas."

5. The PDS is amended to replace the wording under the heading "**About us**" on page 38 of the PDS with the following:

"The underwriter and the issuer of your policy is RAC Insurance Pty Limited (ABN 59 094 685 882, AFS licence number 231222), a wholly owned subsidiary of RACI Pty Ltd (ABN 40 008 671 805), part of the RAC Group of Companies.

If you need to clarify any of the information contained in this PDS or your policy documents, wish to confirm a claim transaction or have any other queries regarding your policy, please contact us:

- » By calling: **13 17 03**
- » Via our website: rac.com.au
- » By visiting any RAC Member Service Centre
- » By writing to us at PO Box C140, Perth WA 6839"

RAC Insurance Pty Limited
AFS Licence Number 231222
14 July 2021

