

# Supplementary Product Disclosure Statement

## for RAC Boat Insurance

This Supplementary Product Disclosure Statement (SPDS) was prepared on 20 March 2023 and applies to policies commencing on or after 26 May 2023 or renewed on or after 23 June 2023.

This SPDS should be read with the RAC Boat Insurance Combined Product Disclosure Statement and Financial Services Guide ("PDS") effective 25 February 2021. These documents together with your current schedule and our Premium, Excess and Discount Guide ("PED Guide") form the basis for your insurance cover.

For a copy of the PDS applying from 25 February 2021 please go to [rac.com.au](http://rac.com.au) or call us on **13 17 03**.

### Important Changes

1. The PDS is amended to replace the section "**When we agree to insure you**" on page 5 of the PDS with the following:

**"Your duty to take reasonable care not to make a misrepresentation**

Before we agree to insure you (including when we issue you with the insurance for the first time or agree to renew, extend, vary, reinstate or replace it), you have a duty to take reasonable care not to make a misrepresentation to us.

When answering any questions we ask, you need to answer them honestly and accurately and to the best of your knowledge. If you do not take reasonable care not to make a misrepresentation, or if you are careless in your answers or recklessly or deliberately make a misrepresentation, your policy may be cancelled, or treated as if it never existed and/or your claim may be rejected or not paid in full. Whether or not you have taken reasonable care not to make a misrepresentation is to be determined with regard to all relevant circumstances.

Remember you are answering the questions for you and anyone else who will be insured under the policy. If you answer or make a representation for another person who is insured, we will treat your answers or representation as theirs.

This duty applies until we insure you.

If you have any questions or guidance is not clear, please go to [rac.com.au](http://rac.com.au) or call us on **13 17 03** for further information.

This insurance is a consumer insurance contract."

2. The PDS is amended to include the following wording under the heading "**The cover our boat insurance policy provides**" on page 7 of the PDS:

"This insurance product was designed for the target market. Please refer to [rac.com.au](http://rac.com.au) for our Target Market Determination ("TMD"). If you believe you fall outside our target market, please call us on **13 17 03**."

3. The PDS is amended to delete the section "**Where your boat is kept**" on page 9 of the PDS.

4. The PDS is amended to replace the section under the heading "**Your personal belongings cover**" on page 9 of the PDS with the following:

"When you claim for loss or damage to your clothing or personal belongings in an incident covered under your policy and we accept your claim, we will pay up to \$1500 for you to replace or repair the item(s).

We do not cover money, cheques or financial transaction cards."

5. The PDS is amended to replace the first paragraph under the heading "**Accidental death benefit**" on page 11 of the PDS with the following:

"When, within 12 months of its occurrence, an incident involving the use of your boat directly results in the death of its operator, we will pay \$15,000 to the deceased's estate."

6. The PDS is amended to include the following wording under the heading "**Your Additional Benefits**" on page 11 of the PDS:

**"Search and Rescue Benefit**

When you and your boat are lost and missing, whether or not there has been loss or damage to your boat in an incident, we will pay up to \$5,000 for fees charged by a government maritime rescue service or organisation to search for and rescue you and your boat.

We do not cover:

- > Any ambulance or medical costs;
- > Any costs for search and rescue greater than 200 nautical miles from the Australian coastline;
- > Any payment or contribution to private individuals who assist in the search or rescue of you or your boat;
- > Anything in the "General Exclusions" section on pages 13 to 15."



**For the better**

7. The PDS is amended to delete the section "**Partial loss claims**" on page 19 of the PDS.
8. The PDS is amended to replace the second paragraph under the heading "**Your privacy**" on page 23 of the PDS with the following:

"RAC use and require your personal information to consider your insurance application and any subsequent application for insurance and to issue your policy. We also use your personal information in the course of administering and managing the products and services you and other members have with us, including for dealing with any complaints and claims. This may include the use of your details to administer a claim by another party. For the purposes of doing so, your personal information may be passed to, or received from, a joint policyholder, RAC's assessors, investigators, repairers, suppliers and/or contractors, other insurance companies, insurance reference bureaus, law enforcement agencies, our related companies, legal and professional advisers, IT providers, and their agents, some of whom may be overseas."
9. The PDS is amended to replace the wording under the heading "**About us**" on page 25 of the PDS with the following:

"The underwriter and the issuer of your policy is RAC Insurance Pty Limited (ABN 59 094 685 882, AFS licence number 231222), a wholly owned subsidiary of RACI Pty Ltd (ABN 40 008 671 805), part of the RAC Group of Companies.

If you need to clarify any of the information contained in this PDS or your policy documents, wish to confirm a claim transaction or have any other queries regarding your policy, please contact us:

  - » By calling: **13 17 03**
  - » Via our website: **rac.com.au**
  - » By visiting any RAC Member Service Centre
  - » By writing to us at PO Box C140, Perth WA 6839"

RAC Insurance Pty Limited  
AFS Licence Number 231222  
20 March 2023



[rac.com.au](https://rac.com.au)