

KEY FACTS ABOUT THIS HOME CONTENTS POLICY

RAC Basic Contents and Personal Valuables Insurance

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Insurance
For the better

AFSL No: 231222

THIS IS NOT AN INSURANCE CONTRACT

STEP 1 Understanding the Facts Sheet

This Key Facts Sheet sets out some of the events covered and not covered by this policy and other information you should consider. This sheet does not provide a complete statement of the cover offered, exclusions, conditions and limits that apply under the policy. You should carefully read the Product Disclosure Statement (PDS) and all policy documents for more details.

STEP 2 Check the maximum level of cover and the events covered

Under this policy you set the maximum level of cover and your payment is limited to that amount (*Sum insured*).

Insured Event Cover	Yes, No or Optional	Some examples of specific conditions, exclusions or limits that apply to events/covers (see PDS and other policy documentation for details of others)*
Fire and Explosion	Yes	Fire is covered but not explosion. The maximum sum insured is \$25,000. Some particular categories of contents of a particular category also have limited cover unless otherwise stated.
Flood	No	No cover for Flood
Storm	No	No cover for Storm
Accidental breakage	No	No cover for Accidental breakage
Earthquake	No	No cover for Earthquake
Lightning	No	No cover for Lightning
Theft and Burglary	Yes	The maximum sum insured able to be purchased for cover by Basic Contents is \$25,000. We will not cover theft or attempted theft by you, your family or any person that lives with you
Actions of the sea	No	No cover for Actions of the sea
Malicious Damage	No	No cover for Malicious Damage
Impacts	No	No cover for Impacts
Escape of liquid	No	No cover for Escape of liquid
Cover for valuables, collections and items away from the insured address		
High value items and collections	No	Limits apply to certain categories of contents.
Items away from insured address	Optional	Personal Valuables cover can be purchased to cover items for accidental loss or damage. You can choose either Unspecified Personal Valuables cover or Specified Personal Valuables cover. In some instances limits will apply, items need to be described and valuations or receipts provided.

* This Key Facts Sheet is a guide only. The examples provided are only **some** of the conditions, exclusions and limits in this policy. You must read the PDS and policy documentation for all information about this policy.

STEP 3 Other things to consider

Limits

This policy has restrictions that limit your cover for certain events and items, for example certain items such as jewellery have limits unless you have them specified on your schedule. To find out these limits you need to read the PDS and other relevant policy documentation.

Excesses

If you make a claim, the excess is the amount you may have to pay for each incident. A number of different excesses may apply in respect to this policy, for example a basic excess or a personal valuables excess. You may be able to increase these excesses to lower your premium. For more detail, please read the PDS and other policy documentation.

Legal liability

This policy covers your legal liability when you are found to be legally responsible for damage or personal injury to a third party or their property. It is limited to \$20,000,000. You should read the PDS carefully to determine the extent of this cover.

Cooling off period

If you decide you don't want this policy within 28 days of it being issued and you haven't made a claim, you can cancel it and receive a refund.

Maximum level of cover offered by insurers

Insurers offer different maximum levels of cover in the event of the loss or destruction of your contents including where:

- you set the maximum level of cover and your payout is limited to that amount* (*Sum insured*).
- you set the maximum level of cover and the insurer may provide you with some agreed extra cover above that amount (*Sum insured plus safety net*).

*the insurer may provide some cover above this amount.

When working out how much cover you need for your contents, ensure that you value your possessions correctly. To do this you could start by listing all your contents and working out how much it would cost to replace them.

Failure to adequately insure your contents for their replacement value may result in underinsurance.

Warning: this Key Facts Sheet sets out some of the conditions, exclusions and limits in respect to this policy. You should read the PDS and all the policy documentation for all the conditions, exclusions and limitations of this policy that limit or exclude cover.

STEP 4 Seek more information

If you want more information on this policy contact us on **13 17 03** or at **rac.com.au**

For more information on choosing insurance and to better understand insurance visit the Australian Government website: www.moneysmart.gov.au

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