

Media Release



Friday 20 March 2015

RAC invests in tourism in WA's North West

RAC is pleased to announce an agreement has been signed with Aspen Parks Property Fund (Aspen) to acquire three of its tourism accommodation properties, the Monkey Mia Dolphin Resort in Shark Bay, Exmouth Cape Holiday Park and the Ningaloo Reef Resort in Coral Bay.

RAC Executive General Manager Brand and Tourism Tony Pickworth said this acquisition builds on the RAC's plan to provide its members with good quality holiday accommodation in key tourism destinations around Western Australia.

"The plan is to provide a range of consistent, reliable quality accommodation options for our members, helping to preserve the traditional WA holiday for current and future generations of West Australians," Mr Pickworth said.

"RAC is excited to invest in three iconic locations with the aim of boosting local tourism and encouraging more Western Australians to holiday at home."

The agreement for the RAC to acquire the properties is conditional upon a number of matters, including the transfer of a number of operational licences. These conditions are likely to take some months to complete. Until completion occurs, Aspen will continue to own and manage the parks as usual.

"As a mutual organisation, the RAC continues to evolve both its member benefits and services to meet the needs of more than 800,000 members across Western Australia," he said.

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